GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries & Commerce Department – Andhra Pradesh Capital Region – Entrepreneurship Development - Implementation of the CRDA Entrepreneurship Development Programme (CEDP) - orders – Issued.

INDUSTRIES AND COMMERCE (P&I) DEAPRTMENT

G.O.RT.No. 393 Dated: 04.09.2015.

Read the following

1. Andhra Pradesh Capital Region Development Authority Act, 2014 (Act.No.11 of 2014).
2. G.O.Ms.No.253, MA&UD(M2) Department, Dated:30.12.2014.
3. From the Commissioner, CRDA, Vijayawada Lr. received through email Dt: 31.08.2015.

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ORDER:-

The Andhra Pradesh Capital Region Development Authority Act, 2014 has come into force with effect from the 30th day of December, 2014 by virtue of notification published in the Extra-ordinary issue of the Andhra Pradesh Gazette, dated: 30.12.2014 and further in exercise of the powers under sub-section 1 of Section 3 of the Andhra Pradesh Capital Region Development Authority Act, 2014, the Government vide reference 2nd read above, has notified the areas covering broadly an area of about 7068 Sq. Kms, as detailed in the schedule to the notification appended, as Andhra Pradesh Capital Region which is meant for development under the provisions of the Andhra Pradesh Capital Region Development Authority Act-2014.

2. Government recognizes the significant opportunities the Andhra Pradesh Capital Region posits for engendering and spawning entrepreneurship in diverse sectors, especially in the infrastructure and construction space.

3. To enable the leveraging of the opportunities mentioned supra by the entrepreneurs of the region and with the objective of equipping them with the necessary entreprenuerial skill-set as also the appropriate financial backstopping, orders are hereby issued for implementing the CRDA Entrepreneurship Development Programme (CEDP) and the following methodology shall be adopted for implementing the CRDA Entrepreneurship Development Programme (CEDP):

(a) A Selection Committee shall select entrepreneurs for 3/4 week training programme in construction & allied sectors / financial planning at a nationally accredited institute
(b) Post-training suitable bank linkage will be provided to the selected entrepreneurs on the basis of Business Plan evaluation by the Selection Committee
(c) Government of Andhra Pradesh will provide soft loan of upto 10% of the project cost to the selected business plans; and
(d) The funds towards the soft loan component will be placed at the disposal of the Commissioner, CRDA.

4. The Selection Committee shall consist of the following:

(i) Additional Commissioner, CRDA : Chairman
(ii) Director, Economic Development CRDA and in-charge CEDP, CRDA : Convenor.
(iii) CEDP Special Officer, o/o Director of Industries : Member
(iv) General Manager, District Industries Centre, Guntur: Member
(v) Manager, District Industries Centre, Krishna : Member
(vi) Nominee of A.P. State Finance Corporation : Member
(vii) Nominee of Lead Bank – Krishna : Member
(viii) Nominee of Lead Bank – Guntur : Member

(P.T.O)

5. The Commissioner, CRDA and the Director of Industries, Andhra Pradesh shall take necessary action for the implementation of the CRDA Entrepreneurship Development Programme.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.S.RAWAT
SECRETARY TO GOVERNMENT &
COMMISSIONER FOR INDUSTRIAL PROMOTION

To
The Commissioner, Capital Region Development Authority
The Director of Industries, A.P., Hyderabad.
The Additional Commissioner, Capital Region Development Authority
Director, Economic Development CRDA and in-charge CEDP, Capital Region Development Authority
CEDP Special Officer, o/o Director of Industries
The General Manager, District Industries Centre, Guntur District
The General Manager, District Industries Centre, Krishna District
Nominee of A.P. State Finance Corporation
Nominee of Lead Bank – Krishna District
Nominee of Lead Bank - Guntur District
Copy to
Finance Department,
P.S. to Secretary to C.M.
P.S. to Secretary to Govt., CIP, Ind. & Com. Department
P.S. to Secretary to Govt., MA & UD Department
P.S. to Secretary to Govt., Energy and I & I Department

//FORWARDED :: BY ORDER//

SECTION OFFICER